

BOARD OF DIRECTORS MEETING
April 15, 2011

Chairman Verge Ausberry called the meeting to order at 10:00 a.m. in the Board Conference Room located at the Louisiana Lottery Corporation Headquarters, 555 Laurel Street, Baton Rouge, Louisiana. All stood to recite the Pledge of Allegiance.

I. Attendance

- A. Members Present:** Chairman Verge Ausberry, Vice Chairman John Fitzpatrick, and Secretary Kim Carver, Directors: Lisa Reardon, Heather Doss, Roy Robichaux, J.T. Taylor, Terry Bouchereau and First Assistant Treasurer Ron Henson
- B. Members Absent:** Director R.K. Mehrotra
- C. Staff:** President Rose Hudson, Senior Vice President and Secretary/Treasurer Karen Fournet, and Senior Vice President and General Counsel John Carruth.

II. Approval of the Minutes of Prior Board Meetings

Chairman Ausberry moved for approval of the February 25, 2011 Board meeting minutes; Roy Robichaux **seconded**. There being no objection, the motion **carried**.

III. President's Report

President Hudson welcomed new Board members, Heather Doss , Terry Bouchereau and noted R.K. Mehrotra was unable to make the meeting due to a previously scheduled vacation. Ms. Hudson informed the Board that the Lottery's appearance before the Joint Legislative Committee on the Budget Committee meeting of was postponed to an undetermined date expected to be in May. For the Budget meeting, Ms. Hudson does not anticipate any issues with the approval of the budget. With the redistricting (Legislative) session over, moving into the regular (Legislative) session, there are no pre-filed bills directly impacting the Lottery but Ms. Hudson will monitor for new developments. Vice-President of Marketing, Bonny Botts and Ms. Hudson will attend the annual LaFleur's Lottery Symposium the week of 4/18 where Ms. Hudson will participate on a panel for women in leadership. Ms. Hudson hopes that the Board has noticed the new design of the Lottery advertising billboards locally and in their area. She acknowledged the hard work of the Marketing Department's efforts in the 20th Anniversary campaign and partnership plans with A&E/History Channel's Swamp People stars Troy and Jacob Landry featuring a new scratch off ticket. LLC Graphic Artist Tiffany Goodyear will design the ticket. Ms. Hudson turned the floor over to Bonny Botts for a special presentation on the Lottery history and 20th Anniversary campaign.

Rose then turned the meeting over to Karen Fournet for the financial report.

IV. Board Committee Reports

There were no committee reports at this time.
Chairman Ausberry announced: new committee assignments will be announced in the coming weeks.

V. Other Business

Senior Vice President and General Counsel, John Carruth presented Board members with reminders of their disclosure requirements, including existing financial disclosure requirements to the Board of Ethics which are due May 15 and a new disclosure requirement added to the LA Lottery Corporation Law regarding professional client relationships.

VI. Adjournment

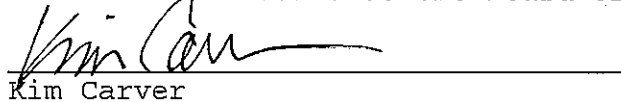
Chairman Ausberry adjourned the Board Meeting until the next meeting set for 10:00 a.m. Friday, June 24, 2011 to be held in the Board of Directors conference room of the Louisiana Lottery Corporation Headquarters located at 555 Laurel Street, Baton Rouge, Louisiana. There being no further business, Chairman Ausberry adjourned the meeting 10:56 a.m.

Date Approved: 6/24, 2011.



Mary Quigley

Executive Assistant to the Board of Directors



Kim Carver

Secretary to the Board of Directors



Verge Ausberry

Chairman of the Board of Directors

Attachment(s): (1) Hard Copy Financial PowerPoint Presentation